

Building Update Affidavit

(Fill Out & Sign Only if applicable per definition below)

A "building update" is the complete replacement of systems within the building for systems listed below.

Please provide the year upgrade for each building system's replacement:

Building	Year Upgrade
New Wiring	
Plumbing	
All Windows and Doors	
HVAC systems	
Roof replacement which meets or exceeds local building codes, including hurricane straps and clips where applicable	

Property /Account Name: _____

Original Year Built: _____

Total Cost of Construction: _____

This information will enable Velocity Risk Underwriters to underwrite the Applicant and their property. Information contained in this document will be relied upon by the Velocity Risk Underwriters to determine eligibility and may result in lower insurance premiums.

THE APPLICANT REPRESENTS THAT THE ABOVE STATEMENTS AND FACTS ARE TRUE AND THAT NO MATERIAL FACTS HAVE BEEN SUPPRESSED OR MISSTATED.

COMPLETION OF THIS FORM DOES NOT BIND COVERAGE. APPLICANT'S ACCEPTANCE OF VELOCITY RISK UNDERWRITER'S QUOTATION IS REQUIRED PRIOR TO BINDING COVERAGE AND POLICY ISSUANCE.

ALL WRITTEN STATEMENTS AND MATERIALS FURNISHED TO VELOCITY RISK UNDERWRITERS IN CONJUNCTION WITH THE APPLICATION ARE HEREBY INCORPORATED BY REFERENCE INTO THE APPLICATION AND MADE A PART HEREOF.

Applicant: _____ Title: _____

Applicant's Signature: _____ Date: _____

Agent/Broker Name: _____

NOTICE TO FLORIDA APPLICANTS: Any person who knowingly and with intent to injure, defraud, or deceive any insurance company files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.