

Gut Renovation Affidavit

(Fill Out & Sign Only if applicable per definition below)

A "gut rehab" is the complete replacement of all systems. The structure must be stripped down to the bare walls and all systems must be replaced.

Please provide the year upgrade for each building system's replacement:

Building	Year Upgrade
Date Structure stripped and replaced	
New Wiring	
Plumbing	
All Windows and Doors	
HVAC systems	
Roof replacement which meets or exceeds local building codes, including hurricane straps and clips where applicable. The roof must be fully replaced to be considered a gut renovation..	

Property Address: _____

Named Insured: _____

Original Year Built: _____

Total Cost of Construction: _____

This information will enable Velocity Risk Underwriters to underwrite the Applicant and their property. Information contained in this document will be relied upon by the Velocity Risk Underwriters to determine eligibility and may result in lower insurance premiums. The information above and supporting documentation is required prior to quoting. Below is a list of acceptable supporting documents:

- Permits
- Build Fax Report
- Property Appraisal post gut renovation
- Inspection Report post gut renovation
- Prior Builders Risk Policy
- Wind Mit Report

THE APPLICANT REPRESENTS THAT THE ABOVE STATEMENTS AND FACTS ARE TRUE AND THAT NO MATERIAL FACTS HAVE BEEN SUPPRESSED OR MISSTATED.

COMPLETION OF THIS FORM DOES NOT BIND COVERAGE. APPLICANT'S ACCEPTANCE OF VELOCITY RISK UNDERWRITER'S QUOTATION IS REQUIRED PRIOR TO BINDING COVERAGE AND POLICY ISSUANCE.

ALL WRITTEN STATEMENTS AND MATERIALS FURNISHED TO VELOCITY RISK UNDERWRITERS IN CONJUNCTION WITH THE APPLICATION ARE HEREBY INCORPORATED BY REFERENCE INTO THE APPLICATION AND MADE A PART HEREOF.

Applicant: _____ **Title:** _____

Applicant's Signature: _____ **Date:** _____

Agent/Broker Name: _____