

## Restricted Assignment of Post-Loss Benefits

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**  
This endorsement provides the terms of coverage if coverage is selected on the Declarations Page.

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*To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. This endorsement does not change any other provision of the insurance policy to which it is affixed. This endorsement is a part of this insurance policy and takes effect on the effective date of this insurance policy unless another effective date is shown.*

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Words and phrases that appear in *italics* in the remainder of this form have special meaning. Refer to Section I. Definitions of the policy form and / or this endorsement.

**THIS POLICY DOES NOT ALLOW THE ASSIGNMENT OF POST-LOSS INSURANCE BENEFITS. BY SELECTING THIS POLICY, YOU WAIVE YOUR RIGHT TO FREELY ASSIGN OR TRANSFER THE POST-LOSS PROPERTY INSURANCE BENEFITS AVAILABLE UNDER THIS POLICY TO A THIRD PARTY OR TO OTHERWISE FREELY ENTER INTO AN ASSIGNMENT AGREEMENT.**

Your policy is endorsed to restrict the assignment of post-loss benefits.

In Policy Form **SMB 300** under Section **G. Policy Conditions, 1. Assignment** is deleted and replaced by the following:

**1. Assignment**

- a. You may not assign this policy without prior written consent from us.
- b. Post-loss assignment of rights, benefits or claims arising under this policy are prohibited.

All other terms and conditions, insured coverage and exclusions of this policy remain unchanged, including applicable limits, sublimits and deductibles, and apply in full force and effect to the coverage provided by this policy.