

ROOF ACV LOSS SETTLEMENT ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement provides the terms of coverage if coverage is selected on the Declarations Page.

To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. This endorsement does not change any other provision of the insurance policy to which it is affixed. This endorsement is a part of this insurance policy and takes effect on the effective date of this insurance policy unless another effective date is shown.

Words and phrases that appear in *italics* in the remainder of this form have special meaning. Refer to Section I. Definitions of the policy form and / or this endorsement.

H. Property Loss Conditions

16. Loss Settlement Conditions

The following Property Loss Conditions are added to the Loss Settlement Conditions:

Replacement Cost coverage (if otherwise applicable to such property) does not apply to *roof surface*. Instead, we will determine the value of *roof surface* at *actual cash value* as of the time of loss or damage for all covered losses.

We will not pay for *cosmetic damage* to *roof surface* caused by wind and/or hail. For the purpose of this endorsement, *cosmetic damage* means that the wind and/or hail caused marring, pitting or other superficial damage that altered the appearance of the *roof surface*, but such damage does not prevent the roof from continuing to function as a barrier to entrance of the elements to the same extent as it did before the *cosmetic damage* occurred.

Once post bind inspection requests are properly completed and supporting documentation is submitted and approved by underwriting, you may request for this endorsement to be removed. If an additional inspection(s) is required to verify completion of appropriate repairs, the insured is responsible for the cost of the inspection(s).

All other terms and conditions, insured coverage and exclusions of this policy remain unchanged, including applicable limits, sublimits and deductibles, and apply in full force and effect to the coverage provided by this policy.