

MULTIPLE BUILDING VALUATION ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

This endorsement provides the terms of coverage if coverage is selected on the Declarations Page.

To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. This endorsement does not change any other provision of the insurance policy to which it is affixed. This endorsement is a part of this insurance policy and takes effect on the effective date of this insurance policy unless another effective date is shown.

Words and phrases that appear in *italics* in the remainder of this form have special meaning. Refer to Section I. Definitions of the policy form and / or this endorsement.

H. Property Loss Conditions

The following Property Loss Condition is added to the policy Property Loss Conditions:

If the property involved consists of multiple buildings, and the latest Locations & Building Detail on the Declarations does not report values by individual building, in no case shall the loss for the building, including all Additional Coverages other than Debris Removal, exceed that building's respective proportional value of the total building value for that location.

The building's respective proportional value shall be calculated by:

1. Dividing the building values reported for the *location* by the square footage reported to arrive at a dollar per square foot for the *location*; then
2. multiply the dollar per square foot calculated above by the square footage of the specific building(s) damaged.

All other terms and conditions, insured coverage and exclusions of this insurance policy remain unchanged, including applicable limits, sublimits, and deductibles, and apply in full force and effect to the coverage provided by this policy.