

VELOCITY DIRECT REPAIR ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY

This endorsement provides the terms of coverage if coverage is selected on the Declarations Page.

To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. This endorsement does not change any other provision of the insurance policy to which it is affixed. This endorsement is a part of this insurance policy and takes effect on the effective date of this insurance policy unless another effective date is shown.

Words and phrases that appear in *italics* in the remainder of this form have special meaning. Refer to Section I. Definitions of the policy form and / or this endorsement.

F. Deductible

The following is added to the Deductible section of the policy:

This endorsement is confirmation that you have selected participation in the Velocity Direct Repair™ program.

1. In the event that a covered loss is greater than the applicable Deductible,
 - a. Velocity Claims, LLC may select the appropriately licensed or qualified contractor to repair the damaged property as provided by the policy for losses occurring from other than *Named Storm* events; and
 - b. You will be credited 10% of the Deductible, up to a maximum of \$2,000 per *occurrence*, from the amount due by you, for the expense of the repair or replacement of your covered loss.
2. This endorsement does not restrict your ability to take reasonable emergency measures that are deemed necessary to protect the covered property from further damage.

All other terms and conditions, insured coverage and exclusions of this policy remain unchanged, including applicable limits, Sublimits and Deductibles, and apply in full force and effect to the coverage provided by this policy.