

From: [SMB Underwriting](#)
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Velocity Risk

What's New with Velocity

Updated Eligibility Guidelines

Small Commercial Update

Velocity is excited to announce updated eligibility guidelines for Apartments & Condominiums effective October 16, 2024.

We have expanded our Habitational guidelines by removing minimum unit per building requirements for Apartments & Condominiums.

The new guidelines are:

- Removed Minimum 5+ Unit per Building Requirement on Apartments & Condominiums

Please Note:

- No minimum unit count per building for Apartments & Condominiums
- Converted Dwellings, Single Family Dwellings, Duplexes, Triplexes, Quadplexes are ineligible.

Please review the current guidelines in the Velocity Knowledge Center and don't hesitate reach out to your Underwriter if you have any questions or concerns on eligibility.

Be sure to review our Product Guide, forms, and state specific Quick Reference Guides in the [Velocity Knowledge Center](#), your resource center for product and system information.

If you have any questions or need further clarification on these updated guidelines, please don't hesitate to give us a call. Our team is here to assist you. We will continue to work hard to be your carrier of choice for catastrophe property risks.

Contact Underwriting Support

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