

## What's New with Velocity Small Commercial

Roof Score Eligibility and System Enhancements

We are excited to announce another series of updates to our quoting platform aimed at enhancing your quoting experience and streamlining your workflow.

- Roof Score Revision: We've made adjustments to our roof score eligibility
  criteria. Many risks that were previously automatically declined will now have the
  ability to be referred to an underwriter for review, providing you the opportunity to
  quote risks where the roof conditions may be satisfactory.
- Geo Location & Satellite Imaging: Powered by Google Maps, our platform
  now offers aerial satellite imaging in the Location section. You can even manually
  adjust the Geo Location for addresses that don't populate correctly. This feature
  boosts your ability to assess roof conditions, identify potential hazards, and ensure
  accurate building information entry.
- Occupancy Overhaul: We've revamped the way occupancy details are entered, simplifying the process that includes a predictive text search feature.
   Occupancy and Class categories have also been combined for greater simplicity.

In addition to these updates, we've recently implemented several underwriting enhancements:

- Earlier Quotes in Florida: New and Renewal quotes will now be available 35
  days before the effective date, up from 20 days.
- Expanded Capacity: We've recently increased our capacity to write policies with TIV's up to \$10 million.
- Streamlined Underwriting: We've eliminated several unnecessary
  underwriting approval rules to streamline processes, allowing you to write more
  business with fewer obstacles. One of these changes removes previous
  premium size restrictions.
- Greater Flexibility in FL, LA, and TX: By removing certain ineligibility rules in these states, we are offering you increased flexibility to write business with Velocity.

## Have you tried our new Appetite Checker Tool? Velocity Breeze

This intuitive tool is designed to streamline the process of assessing risk acceptability, making it a *Breeze* to determine eligibility. **In less than 30 seconds** you can get an indication of risk appetite.

Velocity *Breeze* is available within your <u>Velocity Portal</u>.

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