

Monday, October 13, 2023

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# Velocity Risk

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## Small Commercial Update Expanded Guidelines

Velocity is excited to announce two expanded guidelines to help you write more business.

- Effective 10/13/2023 for new business we have increased the maximum TIV to \$6.5M in Florida, Louisiana, and Texas for risks with Joisted Masonry, Masonry Non-Combustible, Fire-Resistive, or Modified Fire Resistive construction.

AND

- Recent feedback indicated that more time would be helpful for both new and renewal quotes in Florida. In response, all Florida renewal quotes (effective 11/2/2023 onward) will be released 20 days prior to the effective date, providing an additional five days for reviews. All other states will continue to be released 35 days prior to the effective date. Effective 10/13/2023, Florida new business quotes may be quoted up to 20 days prior to the effective date as well.

Thank you, we value your feedback, and welcome more of it. We will continue to work hard to be your carrier of choice for catastrophe property risks.

### Contact Customer Service

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