

Wednesday, July 5, 2023

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# Velocity Risk

## Small Commercial Update

### Velocity Adds VSIC to Carrier Panel

Velocity Risk Underwriters ('MGA') is very excited to onboard [Velocity Specialty Insurance Company \('VSIC'\) rated AM Best A- \(Excellent\)](#) onto our panel for policies effective 7/1/23 and beyond.

The temporary binding suspension is officially lifted in the system and you may bind any of your accounts. Due to the timing of the closing for VSIC on 6/30/2023, our quotes and binders issued with a 7/1 effective date prior to the close of this transaction, do not show the VSIC capacity. The process for how we handle adding VSIC for 7/1 and forward accounts that were quoted prior to 7/1 is outlined below for small commercial:

Any new business or renewal accounts with a 7/1 effective date or beyond, bound before 7/1, will have declarations reissued with the new carrier information, with the policy number and all coverages remaining the same. With VSIC officially live, producers that have outstanding quotes with an effective date of 7/1 or after, will automatically have the allocation to VSIC updated at binding. If the producer needs an updated quote summary before binding reflecting the VSIC allocation, they simply need to regenerate a new quote summary.

## FAQ

**What is the NAIC number for VSIC?** The NAIC number for VSIC is 39640

**Is VSIC rated by AM Best?** [Yes, VSIC is rated A- \(Excellent\) by AM Best](#)

**If I have additional questions, who can I contact?** You can contact your assigned underwriter or our customer service team at 844-878-1267

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## Contact Customer Service

Phone: (844) 878-1267

Email: [smb.underwriting@velocityrisk.com](mailto:smb.underwriting@velocityrisk.com)



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