

Friday, July 21, 2023

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# Velocity Risk

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## Small Commercial Update

### July Underwriting Updates

The following guideline updates for our small commercial program will apply to new business quotes created 7/21/23 onward:

- **AOWH deductible:** The AOWH deductible will increase to \$10K or \$25K based on TIV while also providing the option to increase to \$50K or \$100K.
- **Restaurant occupancy:** Wind Only if the year built is pre-2000. Additionally, we will now require the minimum building value for restaurants to be \$1M.

### Contact Customer Service

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