

Tuesday, March 21, 2023

Be sure to add [info@emailvelocityrisk.com](mailto:info@emailvelocityrisk.com) to your safe sender list.

# Velocity Risk

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## Small Commercial Update Best Practices/Tips

Below are some friendly reminders of best practices and tips when quoting and binding with Small Commercial.

- **Loss runs:** loss run requests can be submitted directly to [smb.lossruns@velocityrisk.com](mailto:smb.lossruns@velocityrisk.com). Additionally, it is required to upload 3 year loss runs when binding a new business policy.
  - **Signed Velocity applications:** It is required that the Velocity application, signed by the named insured, is uploaded to the policy file within 10 days post binding. We perform audits on our book confirming the signed Velocity application is uploaded to the policy file. If we discover the signed Velocity application is not uploaded to policy file you will be asked to provide a copy.
  - **Inspection contact information:** when binding an account, please make sure you are entering the [insureds contact information](#) so we can schedule an inspection as quickly as possible. If the retail agent's information is entered as the inspection contact, and we are unable to schedule and complete an inspection, a NOC will be placed on the account.
  - **Prior Non Renewals:** If an account was previously non-renewed by us for any reason, and specifically if the incumbent producer is no longer
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appointed with us, we cannot accept it for a new business submission or BOR.

As a reminder, all communications we send out are uploaded to our Velocity Risk University site. You can access it via our portal by clicking "Training" ⇒ "Small Commercial" ⇒ "Bulletins".

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## Contact Customer Service

Phone: (844) 878-1267

Email: [smb.underwriting@velocityrisk.com](mailto:smb.underwriting@velocityrisk.com)



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