

Friday, January 27, 2023

Be sure to add info@emailvelocityrisk.com to your safe sender list.

Velocity Risk

Small Commercial: January Updates

Our small commercial division is laser focused on efficiencies this year. The adjustments outlined below will assist us in optimizing our service to you and focuses us on risks that are the core of our book of business. Effective 2/3, we are implementing the following guideline updates to our small commercial program. Please note, any quote created on 2/3 or after will be subject to these new guidelines.

Adjusting the max TIV line size per policy/ by state for new business:

- FL and TX: \$5M max TIV per policy
- AL, GA, MS, NY, SC, and VA: \$7.5M max TIV per policy
- Renewals <\$10M TIV will be honored as long as they meet all other underwriting guidelines at the time of renewal.

New business quote referrals to underwriting:

- FL and TX: If a quote fails for any system underwriting rules, it is a hard stop, and will not have the option to refer to an underwriter.
- AL, MS, GA, SC, VA, and NY: quotes with TIV > \$2.5M will require a referral to underwriting

We will send a confirmation email on 2/3 once the changes are live in the system.

Contact Customer Service



Email Customer
Service



844-878-7529

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