## Velocity Risk \*\*\*\* Business Income & Extra Expense Worksheet

This worksheet helps determine 12-month business income and extra expense exposure.

**Policy Effective Date** 

Business income covers the net income or loss that the insured would have earned or incurred as well as standard operating expenses and payroll. Accounting statements will be required during the claim process.

Name Insured	

Property Address

12-Month Business Income & Extra Exposure Calculation		
A	Net Income or Loss Before Taxes (Upcoming Year Estimate) Net Income = Revenue – Expenses	\$
+ B	Continuing Normal Operating Expenses (Including Payroll)	\$
+ C	Loss of Rent ("0" If Not applicable)	\$
= D	Net Income + Continuing Expenses + Loss of Rent Lines A+B+C	\$
+ E	Extra Expenses Expenses during period of restoration not normally incurred to minimize suspension of business i.e. relocation	\$
Ē	<b>12-Month Expected Business Income &amp; Extra Expense Exposure</b> <i>Lines D+E</i>	\$
This information provided is accurate and in good faith to the best of my knowledge Insured Signature Date		
Title		

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