

Business Income & Extra Expense Worksheet

This worksheet helps determine 12-month business income and extra expense exposure.

Business income covers the net income or loss that the insured would have earned or incurred as well as standard operating expenses and payroll. Accounting statements will be required during the claim process.

Name Insured _____ Policy Effective Date _____

Property Address _____

12-Month Business Income & Extra Exposure Calculation

A	Net Income or Loss Before Taxes (Upcoming Year Estimate) <i>Net Income = Revenue – Expenses</i>	\$ _____
+		_____
B	Continuing Normal Operating Expenses (Including Payroll)	\$ _____
+		_____
C	Loss of Rent (“0” If Not applicable)	\$ _____
=		_____
D	Net Income + Continuing Expenses + Loss of Rent <i>Lines A+B+C</i>	\$ _____
+		_____
E	Extra Expenses <i>Expenses during period of restoration not normally incurred to minimize suspension of business i.e. relocation</i>	\$ _____
=		_____
F	12-Month Expected Business Income & Extra Expense Exposure <i>Lines D+E</i>	\$ _____

This information provided is accurate and in good faith to the best of my knowledge

Insured Signature _____ Date _____

Title _____