

# Quick Reference Guide Florida

## Limits (Maximum TIV)

\$10,000,000

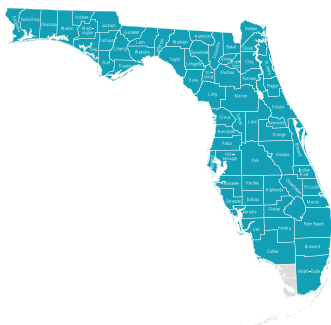
UW approval required for:

- Over \$6.5M (JM/MNC/FR/MFR)
- Over \$5M (Frame/NC/LMF)

## Locations

### Entire State

Closed counties: Monroe



## Deductibles



Named Storm: 3% | 5% | 10%  
Tri-County minimum 5%



All Other Wind Hail: \$10,000 | \$25,000  
| \$50,000 | \$100,000 | Minimum \$10k  
when TIV <\$500k; \$25k when TIV >\$500k



AOP: \$2,500 | \$5,000 | \$10,000 | \$25,000  
Tri-County minimum \$5,000

Minimum Named Storm Deductible - Distance to Coast, Year Built, Construction Type						
	Pre 2001	Post 2001	Pre 2001	Post 2001	Pre 2001	Post 2001
DTC	Frame/NC/LMF		JM/MNC		FR/MFR	
0-1 miles	10%	10%	5%	5%	5%	5%
1-10 miles	10%	5%	5%	3%	5%	3%
10+ miles	5%	5%	5%	3%	5%	3%

## Occupancies

Class	Conditions
<b>Artisan Contractor</b> ( <i>Building Construction   Trades   Lawn Maint</i> )	No heavy or hazardous equipment
<b>Entertainment/Athletic Facilities</b> ( <i>Day Spa   Convention Center   Non-Profit Clubs   Golf Courses   Fitness Clubs</i> )	Golf Courses: building coverage only   No contents, turf, or business income coverage
<b>Habitational</b> ( <i>Apartments   Condos</i> )	Apts/Condos 5+ units per bldg   Condos: YB max 40 years (Tri-County - 20 years)
<b>Health Care*</b> ( <i>Animal Hospitals   Medical/Dental Labs   Hospitals &amp; Nursing Homes   Rehab Facilities</i> )	No per item valued > \$500k
<b>Offices*</b> ( <i>Banks   Medical/Dental   Law   Psychiatric</i> )	
<b>Restaurants</b> ( <i>Bakery   Bars &amp; Taverns   Breweries &amp; Distilleries   Restaurants - Casual, Fast Food, Fine Dining</i> )	Min bldg \$750k (if Cov A applies)   AOP if YB 2000 and newer; otherwise wind-only
<b>Retail*</b> ( <i>Clothing &amp; Apparel   Furniture   Home Improvement   Pharmacy (CVS/Walgreens)   Mixed Use Center - LRO</i> )	Mixed Use Center (LRO) - if majority restaurant, use restaurant class
<b>Schools &amp; Municipalities</b> ( <i>Fire Dept   Government Buildings   Police Stations   Schools - primary/secondary</i> )	No schools that teach ineligible classes (i.e. welding)
<b>Services</b> ( <i>Animal Shelters   Daycare Centers   Printing &amp; Signs   Self-Storage Warehouse</i> )	Wind only: Self-Storage - no boats or RVs
<b>Wholesale</b> ( <i>Building Material Dealers   Hardware &amp; Tools   HVAC   Wholesale with refrigeration equipment</i> )	No contents or BI   Wind only: lumber sales >25%, electronic appliance, media storage, moving & storage, warehouses

\* Indicates a Target Market

## Building Guidelines

100% Replacement Cost Value required; minimum \$250,000 building value

Year built prior to 1981 are not eligible in Tri-County (Broward, Miami-Dade, Palm Beach)

Wind only coverage available if the following conditions exist:

- No system updates (plumbing, electrical, HVAC) and YB >25 years
  - Roof updates are required

All Other Perils (AOP) coverage available if:

- Wiring, Plumbing and HVAC have been updated within the last 25 years
- Windows, Doors, and Sliders ACV form (SMB 422) applies for buildings over 25 years

Vacant buildings are not eligible for any coverage

Frame/Non-Combustible/Light Metal Frame construction is ineligible in Tri-County or within 1 mile of the coast in all other counties

Roof Guidelines			
Roof Cover	RCV	ACV <sup>1</sup>	Roof Age Restriction <sup>1</sup>
Asphalt Shingles	0-11 years	12-20 years	>20 years
Built-Up With Gravel	0-11 years	12-20 years	>20 years
Built-Up Without Gravel	0-11 years	12-20 years	>20 years
Single-Ply Membrane	0-11 years	12-20 years	>20 years
Single-Ply Membrane Ballasted	0-11 years	12-20 years	>20 years
Light Metal Panels	0-11 years	12-20 years	>20 years
Clay/Concrete Tiles	0-11 years	12-20 years	>20 years
Slate	0-11 years	12-20 years	>20 years
Standing Seam Metal	0-11 years	12-20 years	>20 years

<sup>1</sup>up to 25 years for preferred risks

This guide is a general summary of our program; consult the Product Guide for additional details.

## Contact Velocity



Payment Address: Dept 0958, PO Box 120958, Dallas, TX 75312  
 Overnight Address: Box 890958 1501 North Plano Road Richardson, TX 7081



Producer & Policy Holder Support :  
 Phone: 844-878-2567 | Underwriting: [smb.underwriting@velocityrisk.com](mailto:smb.underwriting@velocityrisk.com)  
 Claims: 844-878-2567 | Email: [smallbusinessclaims@velocityrisk.com](mailto:smallbusinessclaims@velocityrisk.com)



Velocity Agent Portal: [my.velocityrisk.com](http://my.velocityrisk.com)  
 Website: [velocityrisk.com](http://velocityrisk.com)