Velocity Risk

Quick Reference Guide

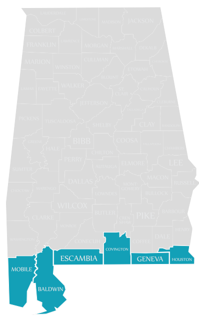
Alabama

Limits (Maximum TIV)

$10,000,000

UW approval required for:

- Over $6.5M (JM/MNC/FR/MFR)
- Over $5M (Frame/NC/LMF)



Locations

Tier 1 and Tier 2 counties

Tier 1	Tier 2
Baldwin	Covington
Mobile	Escambia
	Geneva
	Houston

Deductibles

Named Storm: 1% | 2% | 3% | 5% | 10%
Tier 1 minimum: 2%

All Other Wind Hail: $10,000 | $25,000 | $50,000 | $100,000 | Minimum $10k when TIV <$500k; $25k when TIV >$500k

AOP: $2,500 | $5,000 | $10,000 | $25,000

Minimum Named Storm Deductible - Distance to Coast, Construction Type			
DTC	Frame/NC/LMF	JM/MNC	FR/MFR
0-1 miles	Ineligible	3%	2%
1-2 miles	5%	3%	2%
2-10 miles	3%	2%	2%
10-50 miles	2%	2%	1%
50+ miles	2%	1%	1%

Occupancies

Class	Conditions
Artisan Contractor *(Building Construction | Trades | Lawn Maint)*	No heavy or hazardous equipment
Auto Repair *(Repair Shops | Oil Change | Garage)*	Tire Retreading (wind only)
Entertainment/Athletic Facilities *(Day Spa | Convention Centers | Non-Profit Clubs | Golf Courses | Fitness Clubs)*	Golf Courses: building coverage only | No contents, turf, or business income coverage
Habitational *(Apartments | Condos)*	Frame requires UW approval
Health Care* *(Animal Hospitals | Medical/Dental Labs | Hospitals & Nursing Homes | Rehab Facilities)*	No per item valued >$500k
Offices* *(Banks | Medical/Dental | Law | Psychiatric)*	
Restaurants *(Bakery | Bars & Taverns | Breweries & Distilleries | Restaurants - Casual, Fast Food, Fine Dining)*	Min bldg $750K (if Cov A applies) | AOP if YB 2000 and newer; otherwise wind-only
Retail* *(Clothing & Apparel | Furniture | Home Improvement | Pharmacy (CVS/Walgreens) | Mixed Use Center - LRO)*	Mixed Use Center (LRO) - if majority restaurant, use restaurant class
Schools & Municipalities *(Fire Dept | Government Buildings | Police Stations | Schools - primary/secondary)*	No schools that teach ineligible classes (i.e. welding)
Services *(Animal Shelters | Daycare Centers | Printing & Signs | Self-Storage Warehouse)*	Wind only: Self-Storage - no boats or RVs
Wholesale *(Building Material Dealers | Hardware & Tools | HVAC | Wholesale with refrigeration equipment)*	No contents or BI | Wind only: lumber sales >25%, electronic appliance, media storage, moving & storage, warehouses

* Indicates a Target Market

Alabama Quick Reference Guide

Velocity Risk

Building Guidelines

100% Replacement Cost Value required; minimum $250,000 building value

Wind only coverage available if the following conditions exist:
- No system updates (plumbing, electrical, HVAC) and YB >35 years
  - Roof replacement is required
- Federal Pacific, Challenger, Fuses or Zinsco electrical panels
- Knob & tube, pigtail or aluminum wiring

All Other Perils (AOP) coverage available if:
- Wiring, Plumbing and HVAC have been updated within the last 35 years
- Windows, Doors, and Sliders ACV form (SMB 422) applies for buildings over 25 years

Vacant buildings are not eligible for any coverage *(must be at least 50% occupied year round)*

Frame/Non-Combustible/Light Metal Frame construction within 1 mile of the coast is ineligible

Roof Guidelines

Roof Cover	RCV	ACV[1]	Roof Age Restriction[1]
Asphalt Shingles	0-14 years	15-20 years	>20 years
Built-Up With Gravel	0-14 years	15-20 years	>20 years
Built-Up Without Gravel	0-14 years	15-20 years	>20 years
Single-Ply Membrane	0-14 years	15-20 years	>20 years
Single-Ply Membrane Ballasted	0-14 years	15-20 years	>20 years
Light Metal Panels	0-19 years	20 years	>20 years
Clay/Concrete Tiles	0-19 years	20 years	>20 years
Slate	0-19 years	20 years	>20 years
Standing Seam Metal	0-19 years	20 years	>20 years

[1]*up to 25 years for preferred risks (quoting platform will automatically adjust if eligible)*

This guide is a general summary of our program; consult the Product Guide for additional details.

Contact Velocity

Payment Address: Dept 0958, PO Box 120958, Dallas, TX 75312
Overnight Address: Box 890958 1501 North Plano Road Richardson, TX 7081

Producer & Policy Holder Support :
Phone: 844-878-1267 | Underwriting: smb.underwriting@velocityrisk.com
Claims: 844-878-2567 | Email: smallbusinessclaims@velocityrisk.com

Velocity Agent Portal: my.velocityrisk.com
Website: velocityrisk.com

SMBQRGAL_7.2025