

Quick Reference Guide

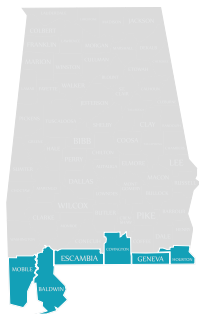
Alabama

Limits (Maximum TIV)

\$10,000,000

UW approval required for:

- Over \$6.5M (JM/MNC/FR/MFR)
- Over \$5M (Frame/NC/LMF)



Locations

Tier 1 and Tier 2 counties

| Tier 1 | Tier 2 |
|---------|-----------|
| Baldwin | Covington |
| Mobile | Escambia |
| | Geneva |
| | Houston |

Deductibles



Named Storm: 1% | 2% | 3% | 5% | 10%
Tier 1 minimum: 2%



All Other Wind Hail: \$10,000 | \$25,000
| \$50,000 | \$100,000 | Minimum \$10k
when TIV <\$500k; \$25k when TIV >\$500k



AOP: \$2,500 | \$5,000 | \$10,000 | \$25,000

Minimum Named Storm Deductible - Distance to Coast, Construction Type

| DTC | Frame/NC/LMF | JM/MNC | FR/MFR |
|-------------|--------------|--------|--------|
| 0-2 miles | 5% | 3% | 2% |
| 2-10 miles | 3% | 2% | 2% |
| 10-50 miles | 2% | 2% | 1% |
| 50+ miles | 2% | 1% | 1% |

Occupancies

| Class | Conditions |
|--|---|
| Artisan Contractor (Building Construction Trades Lawn Maint) | No heavy or hazardous equipment |
| Auto Repair (Repair Shops Oil Change Garage) | Tire Retreading (wind only) |
| Entertainment/Athletic Facilities (Day Spa Convention Center Non-Profit Clubs Golf Courses Fitness Clubs) | Golf Courses: building coverage only No contents, turf, or business income coverage |
| Habitational (Apartments Condos) | Frame requires UW approval |
| Health Care* (Animal Hospitals Medical/Dental Labs Hospitals & Nursing Homes Rehab Facilities) | No per item valued >\$500k |
| Offices* (Banks Medical/Dental Law Psychiatric) | |
| Restaurants (Bakery Bars & Taverns Breweries & Distilleries Restaurants - Casual, Fast Food, Fine Dining) | Min bldg \$750K (if Cov A applies) AOP if YB 2000 and newer; otherwise wind-only |
| Retail* (Clothing & Apparel Furniture Home Improvement Pharmacy (CVS/Walgreens) Mixed Use Center - LRO) | Mixed Use Center (LRO) - if majority restaurant, use restaurant class |
| Schools & Municipalities (Fire Dept Government Buildings Police Stations Schools - primary/secondary) | No schools that teach ineligible classes (i.e. welding) |
| Services (Animal Shelters Daycare Centers Printing & Signs Self-Storage Warehouse) | Wind only: Self-Storage - no boats or RVs |
| Wholesale (Building Material Dealers Hardware & Tools HVAC Wholesale with refrigeration equipment) | No contents or BI Wind only: lumber sales >25%, electronic appliance, media storage, moving & storage, warehouses |

* Indicates a Target Market

Building Guidelines

100% Replacement Cost Value required; minimum \$250,000 building value

Wind only coverage available if the following conditions exist:

- No system updates (plumbing, electrical, HVAC) and YB >25 years
 - Roof updates are required

All Other Perils (AOP) coverage available if:

- Wiring, Plumbing and HVAC have been updated within the last 25 years
- Windows, Doors, and Sliders ACV form (SMB 422) applies for buildings over 25 years

Vacant buildings are not eligible for any coverage

Frame/Non-Combustible/Light Metal Frame construction within 1 mile of the coast is ineligible

| Roof Guidelines | | | |
|-------------------------------|------------|------------------|-----------------------------------|
| Roof Cover | RCV | ACV ¹ | Roof Age Restriction ¹ |
| Asphalt Shingles | 0-14 years | 15-20 years | >20 years |
| Built-Up With Gravel | 0-14 years | 15-20 years | >20 years |
| Built-Up Without Gravel | 0-14 years | 15-20 years | >20 years |
| Single-Ply Membrane | 0-14 years | 15-20 years | >20 years |
| Single-Ply Membrane Ballasted | 0-14 years | 15-20 years | >20 years |
| Light Metal Panels | 0-19 years | 20 years | >20 years |
| Clay/Concrete Tiles | 0-19 years | 20 years | >20 years |
| Slate | 0-19 years | 20 years | >20 years |
| Standing Seam Metal | 0-19 years | 20 years | >20 years |

¹up to 25 years for preferred risks

This guide is a general summary of our program; consult the Product Guide for additional details.

Contact Velocity



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